

PRESS RELEASE

Paris, 20 September 2016

# Coface appoints Fredrik Murer to lead its North America region

Coface continues to strengthen its senior management team, with the appointment of Fredrik Murer as CEO of the North America region. A member of Coface's Executive Committee, reporting to Xavier Durand, Group CEO, Fredrik takes over from Juan Saborido. Juan will transition into the newly created position of Senior Advisor to Xavier Durand, after 18 years in various leadership positions in the Coface Group in Europe and in North America.



Before joining Coface, Fredrik was Head of Americas, Political Risk & Credit at Ace-Chubb Corporation. Fredrik has had a long and distinguished career in the insurance sector, having held senior political risk underwriting roles in Zurich Financial Services Group (2002-2004), the Chubb Group of Insurance Companies (1997-2002) and the American International Group, where he started his career in 1993.

A Norwegian national and permanent US resident, Fredrik holds a Bachelor of Science in Finance from the Kelley

School of Business at Indiana University, and a Master of Business Administration from the American Graduate School of International Management.

#### **CONTACTS**

**MEDIA NORTH AMERICA** 

Sue Hinton (212) 389-6484 sue.hinton@coface.com **ANALYSTS / INVESTORS** 

Thomas JACQUET
T. +33 (0)1 49 02 12 58
thomas.jacquet@coface.com

Cécile COMBEAU T. +33 (0)1 49 02 18 03 cecile.combeau@coface.com



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## FINANCIAL CALENDAR 2016 (subject to change)

September 22<sup>nd</sup> 2016: Investors' Day November 3<sup>rd</sup> 2016: publication of 9M-2016 results

## FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information, can be found on the Group's website: <a href="http://www.coface.com/Investors">http://www.coface.com/Investors</a>

#### **About Coface**

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its 4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

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